



# SKJ GST Update

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Notifications issued on March  
31, 2023



## Time limit for issue of SCN extended

Time limit for issuance of orders u/s 73 for recovery of tax not paid or short paid or of ITC wrongly availed or utilized (non-fraud cases) have been extended in the following manner

Financial Year	SCN u/s 73 to be issued before	Order u/s 73 to be issued before
FY 2017-18	30 September 2023	31 December 2023
FY 2018-19	31 December 2023	31 March 2024
FY 2019-20	31 March 2024	30 June 2024

# Amnesty for past non-compliances






# Capping of late fee for filing of GSTR4

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## Till 2021-2022

Late fees for filing GSTR4 for return periods till FY 2021-22 are capped at Rs. 500 per return having tax liability more than zero, while for returns having NIL tax liability, late fees are fully waived.



To claim this waiver, such pending returns must be filed before Jun 30, 2023



## 30 June 2023

# One time option for application of revocation

Those tax payers whose GST registrations were cancelled on or before 31 Dec 2022 on account of non-filing of returns and such tax payers have not/ could not apply for revocation within the provisions of law, can now apply for revocation before Jun 30, 2023.

Such tax payer, to do so, need to furnish all returns along with payment of taxes, interest, penalties and late fees

# Deemed withdrawal of Best Judgement Orders



Available to taxpayers who have been assessed on best judgement basis on or before 28 February 2023 and who have failed to furnish a valid return (GSTR-3B / GSTR-10) within a period of 30 days from date of service of assessment order.



BJA orders shall stand withdrawn if such taxpayer furnishes the said return on or before 30 June 2023 along with interest u/s 50(1) and late fees u/s 47



Withdrawal of such orders shall be irrespective of whether an appeal has been filed or not or the appeal, if any filed against such order has been decided or not.

# Capping of late fees for filing of final return GSTR10

- Amnesty scheme has been introduced for taxpayers who have failed to file the Final Return (GSTR-10) by the due date but furnish the same in the period 1 April 2023 to 30 June 2023. The late fees payable in such cases has been restricted to Rs. 1,000/- (CGST + SGST).

# Rationalization of Late fees for delay in filing the Annual Return .....[1]



Amnesty scheme has been introduced for taxpayers who have failed to file the Annual returns including the self-certification viz. GSTR-9 & GSTR-9C for the previous financial years (2017-18 to 2021-22) but furnish the same in the period 1 April 2023 to 30 June 2023.



The late fees payable in such cases has been restricted to Rs. 20,000/- (CGST + SGST)



# Rationalization of Late fees for delay in filing the Annual Return .....[2]



<b>Aggregate Turnover in the relevant Financial Year</b>	<b>Current late Fees</b>	<b>Reduced Late Fees</b>
<b>Up to Rs. 5 crores</b>	Rs 200/- per day (CGST + SGST) Subject to maximum of 0.5% of the turnover in the State/UT	Rs 50/- per day (CGST + SGST) Subject to maximum of 0.04% of the turnover in the State/UT
<b>Rs. 5 crores to 20 crores</b>	Rs 200/- per day (CGST + SGST) Subject to maximum of 0.5% of the turnover in the State/UT	Rs 100/- per day (CGST + SGST) Subject to maximum of 0.04% of the turnover in the State/UT
<b>Above Rs. 20 crores</b>	Rs 200/- per day (CGST + SGST) Subject to maximum of 0.5% of the turnover in the State/UT	No change



# Thank you

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**Disclaimer:**

- Before business specific application is made on account of above changes, it is advisable to go for legal consultation to ensure all aspects are covered.
- We are not by means of this material, rendering any professional advice or services or soliciting work.